

Parish of Holy Ghost, Basingstoke
Annual Financial Report, year ended 31st August 2022
Issue 1

Dear Friends,

It is my intention to publish each year a Financial Report of the incomings and outgoings for Holy Ghost and St Bede's Parish. Our finances are a matter of public record. All our parishioners are entitled to know what monies are received and where it all goes. What follows is a report for the year ended 31st August 2022.

During the financial year 2021/22 the Parish continued to move towards its pre-Covid patterns. Planned Giving and Loose Plate/Online Giving has remained healthy during this transition, and we are very grateful for the generosity of our parishioners. The Parish has however had to catch up on a few critical projects that had to be put on hold due to Covid. This has been a major contributing factor to the overspend of £8,345 at the end of financial year 2021/22.

Whilst the Holy Ghost Presbytery Flat rentals remained stable during the financial year, costs increased significantly due to the urgent replacement of boilers in Flats 2 and 3, the replacement of carpet and flooring in Flat 5, and redecoration costs for Flat 4. The net effect has been a reduced rental income to the Parish for the year. In Spring 2022 we began experiencing problems with the lighting in Holy Ghost Church. The Parish was asked to help raise funds for urgent replacement of the high-level metal halide lighting with LED floodlights. Multiple sections of wiring within the church also had to be replaced. There are still funds available for work to upgrade other areas of lighting.

There has been a significant cost increase in Exceptional Items against the previous year due to the replacement of the boiler at St Bede's Presbytery and a bathroom refit undertaken for Fr. Dominic. Five-year electrical testing at St Bede's and Holy Ghost Church and Presbytery was also undertaken and remedial works done to ensure compliance with latest electrical regulations. New PCs were also purchased to replace the ones that were beyond their working life, and the Parish now complies with the Diocese IT Blueprint.

The Government Furlough Scheme was substantially reduced in 2021/22 as all staff returned to contracted hours. There was however a reduction in Parish Staff Wages as we said goodbye to Stephen Flitcroft in April 2021. The Annual Diocesan Levy which the Parish must pay each month remained at the same level as the previous year. The Levy funds work done, and services provided by the Diocese.

In July 2022 the Parish hosted the Significant Weddings Mass for the first time since before Covid, and costs for this will be reimbursed in the next financial year. A new initiative introduced at the end of the financial year has been the contactless payment device, which offers parishioners another way to donate electronically.

The year ahead will be challenging as major works are needed to correct the roof in the Cloister at St Bede's Church which is leaking badly. A major programme of repairs to numerous windows at Holy Ghost Presbytery is also urgently needed. We are also experiencing a very large cost increase with our electricity and gas bills.

Parishioners will also be aware that the Diocese of Portsmouth has embarked on a Fundraising Campaign entitled *Closer to Christ*. The Campaign is aimed at raising funds to meet the costs of educating our students for the priesthood. Also, to provide adequate funds for the care of our

sick and retired clergy. Our Parish has been invited to engage with this Campaign between July and October of this year. I will say more about this at the beginning of May. Finally, a BIG thank you to Liz, Faye and the members of the Parish Finance Committee who work so hard in the management of our great Parish and its resources and who have helped me to produce this first report.

God bless!

Fr John Lee

Parish of Holy Ghost & St Bede's, Basingstoke

Income and Payments for the year ended 31st August 2022

	2021/22	2020/21
Income:	£	£
Planned Giving	71,742	74,280
Loose Plate/Online Giving	44,114	42,690
Tax Reclaimed	21,239	23,301
Christmas/Easter Offerings	9,363	10,393
Stole Fees	14,197	11,673
Books/Papers	2,543	949
Rents Received	21,424	35,954
Gifts/Donations	-	3,100
Votive Candles/Flowers	3,312	937
Holy Ghost Church Fundraising	4,327	-
Ordinary Items/Interest	1,133	892
Furlough Scheme	640	14,740
Grants	646	1,452
Total Income	194,680	220,361
Payments:		
Priest Stipends & National Insurance	8,690	9,791
Christmas/Easter Offerings	9,363	10,393
Motor Expenses	2,046	1,135
Housekeeping	9,326	10,154
Stole Fees	13,855	12,818
Parish Staff Wages & National Insurance	36,452	54,443
Altar & Liturgical	9,024	6,149
Light/Heat/Water	13,994	13,251
Maintenance/Repairs	20,791	17,089
Furniture/Equipment	3,914	1,964
Telephone/Computer/Postage/Photocopying	4,112	5,303
Council Tax/Insurance	7,645	7,126
Diocesan Levy	41,657	41,657
Professional Fees/Music Licenses	3,713	1,325
Transport/Books/Courses	2,577	1,478
Parish Events	3,063	166

Exceptional Items (Major Repairs/Alterations)	12,803	2,077
Total Payments	203,025	196,319
End of Year Position	-8,345	24,042



Charitable Giving Funded by Special Collection

(Figures include Gift Aid reclaimed)

Name of Charity	2021/22	2020/21
	£	£
Diocesan Collections - obligatory		
Cathedral	144	63
Mission Sunday (Missio)	73	56
Home Mission Sunday	61	0
Bamenda	116	86
Crib	417	170
Clergy Assistance Fund	212	62
Holy Places	223	463
Clergy Training Fund	334	183
World Communications	78	0
Peter's Pence	170	70
Apostleship of the Sea	301	80
Day for Life	44	25
Total Obligatory	2,173	1,258
Non-obligatory Special Collections		
CAFOD	2,275	1,374
SPUC	0	51
Charity Box	240	60
SVP	81	586
Leprosy	105	0
Basingstoke Night Shelter	0	15
Total non-obligatory Special Collections	2,701	2,086
Total Special Collections	4,874	3,344

Please note that the receipts for the above Special Collections and the payments to the charities are NOT included in the main Financial Report



Gift Aid your Offerings

Remember to Gift Aid your offerings to the Parish. The Parish can claim back from the taxman an extra 25% of what you have given. It's simple, you sign a certificate to say you are a taxpayer and want your donations to be subject to Gift Aid. Any offerings you make by numbered envelope, standing order or direct debit are then treated as gift aided. **Please note that we have no access to your personal tax data and never reveal people's offerings.** Forms can be found on our website: www.stbedesbasingstoke.org.uk at the bottom of the Donations page.



Faye Lyons is our Treasurer and can be contacted by email accounts@stbedesbasingstoke.org.uk for forms and advice. If you would prefer, please leave a message on the parish telephone 01256 465214 Ext 1.

Ways to Donate to the Parish

The easiest and safest way to donate to the Parish is electronically via one of the various methods we offer:

Standing Order or Direct Debit



Make a regular contribution from your bank account. Forms are available on our website [Giving - St Bede's, Basingstoke \(stbedesbasingstoke.org.uk\)](http://stbedesbasingstoke.org.uk)

Contactless Giving



Use the terminal in the cloister by the hall to donate using your debit or credit card.

Donate Online



Make a donation online by debit or credit card through the secure Give As You Live website: [Donate to Basingstoke St Bede's Church | Give as you Live Donate](http://stbedesbasingstoke.org.uk)